

C.C.JENSEN Group

ESG REPORT 2024

ABOUT THIS REPORT

The 2024 ESG Report concerns the entire C.C.JENSEN Group with subsidiaries, including C.C. JENSEN Casting A/S and C.C. JENSEN Window A/S. The largest element of the Group (> 90% measured by revenue and number of employees) is engaged with offline oil filtration.

An indispensable reporting principle is that all data and methods must be valid and auditable. The methods used are those that result in the most valid results, taking due account of materiality (prioritisation of activity-based methods over cost-based methods, if significant).

Data and results must enable us to prioritise the right actions and steps for more sustainable business development. More importantly, we present our data and methodology to show and explain both results and challenges to our stakeholders, customers, employees and society.

C.C.Jensen A/S

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Purposeful growth: Leading the market in cutting carbon through reduced oil use

Sustainability is here to stay at C.C.JENSEN. This is not just a topic at strategy meetings, but permeates the entire organisation. It concerns manufacturing new products, further developing our technology, choosing a transportation partner and building and maintaining our facilities. We also see how the world is changing. The political landscape and statutory requirements are changing, and we are listening and adapting to these changes as well as we can.

C.C.JENSEN's mission is still to help companies reduce both costs and carbon emissions while developing our own business sustainably. This makes it vital that our product and technology are available where they can contribute to reducing carbon emissions.

The carbon emissions from our own production are a less significant share of the total carbon impact in the product's life cycle. Instead, the largest share of emissions concerns the product in use (scope 3). This means that we have a stronger focus on reducing emissions in the phases in which our products are used, since this has the greatest impact on total emissions. This naturally does not mean that we ignore any opportunities to make reductions, even when changes seem to be minor compared to other areas. If there is potential to reduce consumption and waste, we will do our utmost to ensure efficient operation without unnecessary waste of resources.

From our customers, there is high demand for the sustainable characteristics of our product. Reducing waste, wear and costs has always been a cornerstone of our technology, and we can now see how these elements play a key role in the global sustainability debate. Reducing oil consumption, transport, components, service and downtime not only presents financial savings, but also reduces carbon emissions. This is no longer just an added benefit, but an integral element of our product's value.

Our calculations showing the actual carbon reduction give both us and our customers a stronger perspective on how we can all contribute to a more sustainable future. By joining forces to reduce consumption of resources and the resulting emissions, we are sharing the common responsibility to reduce our environmental impact. We believe that this responsibility should be a key aspect of every decision we take – as a company, and as a society.

In 2024, EcoVadis was commissioned to conduct a third-party external assessment of C.C.JENSEN. We answered detailed questions about our sustainability work and also provided documentation. This assessment is an important milestone, as it enables us to show customers and partners that we take a serious approach to sustainability and our continuous improvement. EcoVadis makes our progress visible and keeps us committed to our sustainability journey.

“Reducing oil consumption, transport, components, service and downtime not only presents financial savings, it also reduces carbon emissions. This is no longer just an added benefit, but an integral element of our product's value.”

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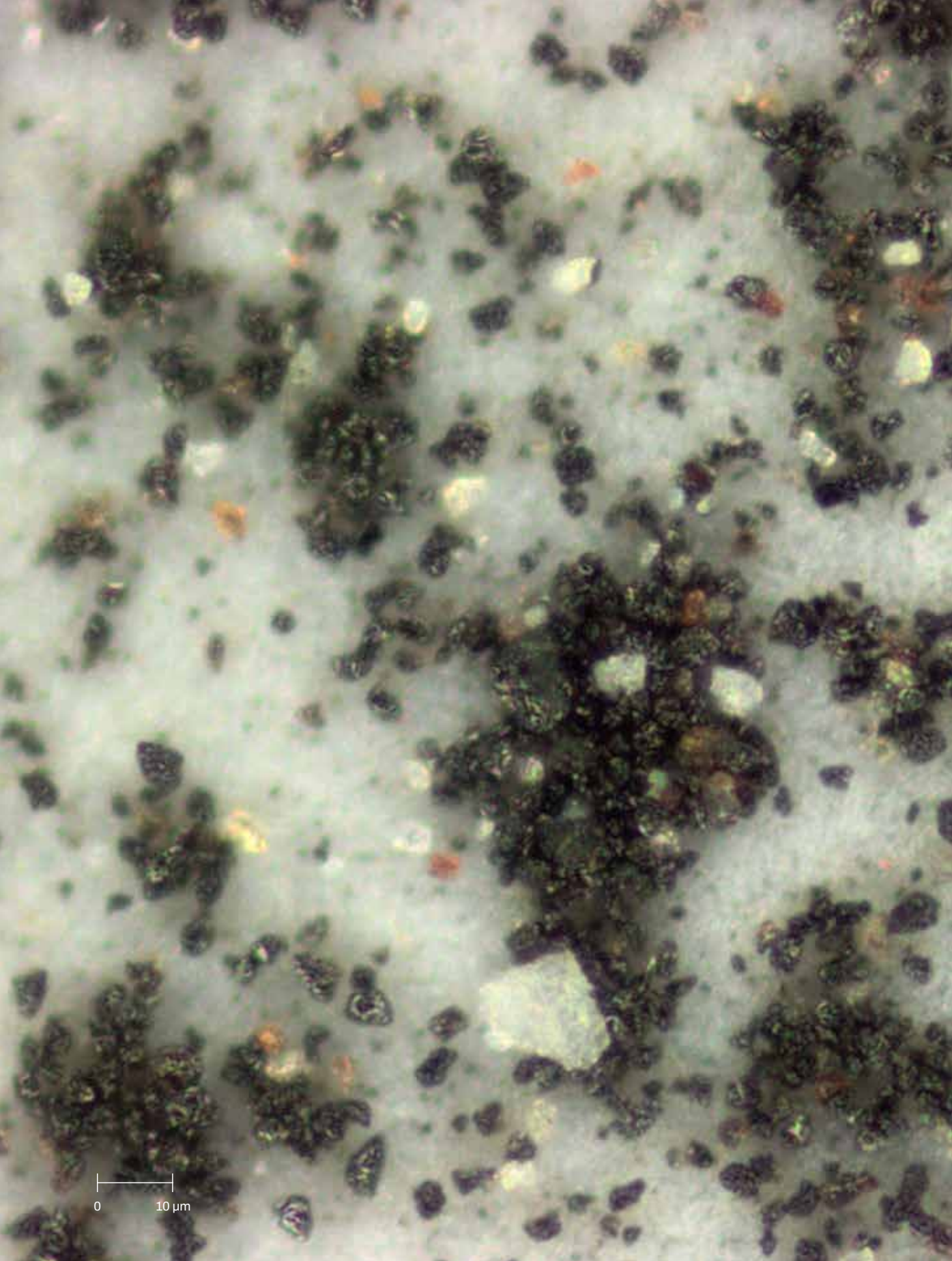
A clear task lies ahead: We must continue to develop and create new value in the market. We must get our filter technology out to where it can really make a difference, and ensure optimum installation and operation. It is clear that CJC® offline oil filtration systems result in significant savings for both customers and society. Since we want to present and document this effect in even greater detail, we also conduct ongoing research and testing across our departments.

Our employees are the heart of C.C.JENSEN – they are C.C.JENSEN. Our broad technical expertise, from floor to ceiling, extensive know-how and insatiable curiosity to learn more about machine technology, oil chemistry and digital technologies, and our many years of global experience, make us a strong organisation.

We are aware that knowledge and experience is a competitive advantage, and we do everything we can to ensure continuous development. We believe that each employee represents more than just their own expertise – our combined force is what makes us stronger. This is why a good work-life balance is so important to us. Protecting and appreciating each employee is ultimately good for business - but more importantly, it simply makes the workplace a better place to be.

Stig Due
CEO





The image shows waste particles from oil seen through the microscope in our laboratory. It is possible to see objects of around 0.04 mm (40 micrometres or 40 μm) with the naked eye. Smaller particles can only be seen under a microscope.

Highlights

DKK

(EUR 87 million)

646 million

C.C.JENSEN Group annual revenue in 2024

87%

Export share

1,955

Total tCO₂e scope 1-2

118,977

Total tCO₂e scope 3

5.4

tCO₂e (scope 1+2) per employee

3.0

tCO₂e per DKK million in revenue (scope 1+2)

4,472

Total electricity consumption in MWh for Danish companies

100%

Percentage of renewable electricity for Danish companies

365

Number of employees (FTEs)

22%

Share of female employees

10 years

Average length of service

17.08*

LTIF

*Accident frequency calculated according to the methodology used by the Confederation of Danish Employers, DA: LTI/ Number of hours worked x 1 million.

About C.C.JENSEN

At C.C.JENSEN A/S we specialise in oil filtration solutions, with focus on sustainability and efficiency. We combine tradition with innovation to help customers reduce costs and and carbon emissions, and to prolong the service lifetime of machines and equipment.

C.C.JENSEN A/S is a family-owned international technology company, founded in 1953. What makes us unique is our combination of tradition, innovation and technical expertise.

We are a global technology and market leader within offline oil filtration for the industrial, marine, energy, mining, and wind segments.

Our technology ensures sound and effective machines and systems. Our core competence is maintaining lubrication oil to help customers prolong the service lifetime of machines and equipment while generating as little waste oil as possible. The benefits include reduced costs and carbon emissions, for the benefit of producer, owner, and the environment.

We operate our business with respect for employees, society and the people involved in our supply chain.

We know that the essential value of a business is created by its employees, and their social and working conditions are very important to us.

C.C.JENSEN owns a total of 15 subsidiaries worldwide, including C.C.JENSEN Casting A/S and C.C.JENSEN Window A/S, which are located in Denmark. The other subsidiaries operate as local sales offices for C.C.JENSEN A/S. To a great extent all production and development take place in Denmark.

Our history

The drop of oil that gave founder Carl Christian Jensen the idea of developing a specially designed oil filter would prove to save large amounts of oil and prolong the service lifetime of machinery. This basic innovation continues to underpin the most significant part of our business, which is focused on oil filtration.

From the very beginning, the close links with the maritime industry have made C.C.JENSEN an internationally oriented company.

The business includes development, production, and sale of oil filtration solutions, as well as service, status control and oil maintenance.



Carl Aage Jensen,
Chairman of the
Board of Directors
of C.C.JENSEN
and son of founder
Carl Christian Jensen.



Christian H. Jensen,
Production Manager
at C.C.JENSEN
and son of owner
Carl Aage Jensen.



Focus on society and people

Since Carl Aage Jensen in 2008 decided that C.C.JENSEN would take responsibility for its own carbon emissions, we have significantly reduced emissions from our production and offices in Svendborg.

Since then we have taken many steps to reduce energy consumption and convert our energy supply to less carbon-intensive sources, and have implemented energy-reducing solutions. We have set up our own wind turbines that cover a large share of our electricity consumption for plant and production at C.C.JENSEN A/S. Besides generating electricity, the wind turbines are used as a test platform for CJC® filtration and sensor technology.

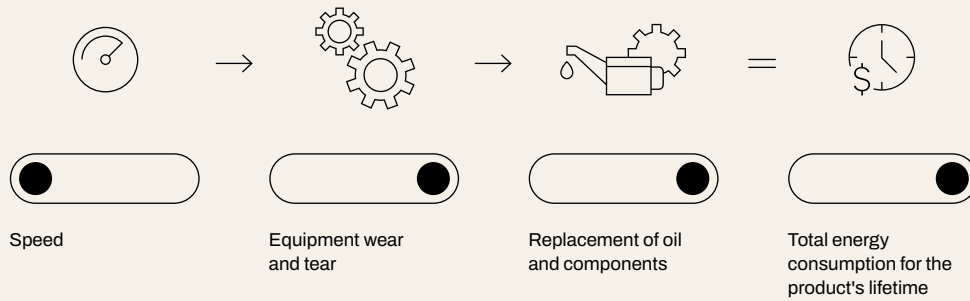
We wish to be a key player for our customers in meeting their ambitions to reduce their environmental impact. Future new employees should also view us as an ambitious company that seeks to reduce the environmental impact of our products and services.

Calculating and documenting our ESG achievements provides an overview of the priorities our company has set. This makes it easier for us to identify which areas require a stronger effort, and lays the ground for product development, innovation and conversion to more sustainable production.

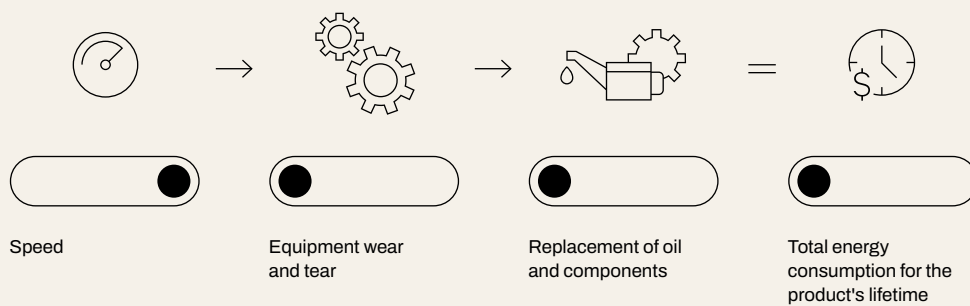
It is just as important that we also focus on development of the social and business-ethical aspects of ESG. Today, focusing on social responsibility and good governance requires sound documentation of practice, and also streamlined practice to ensure sound business ethics across the entire organisation. Documentation of these areas is increasing in importance, since both stakeholders and regulators require greater transparency and responsibility. This makes it easier for us to identify which areas need more attention, and it lays the groundwork for product development, innovation, and the transition to more sustainable production.

Benefits of C.C.JENSEN's technology

Without effective oil filtration Low High



With C.C.JENSEN's offline oil filtration



1

Waste reduction

Our equipment ensures optimum operation, which reduces waste and ensures more efficient use of resources.

2

Positive environmental impact

The solutions reduce the carbon footprint, improve energy efficiency and minimise waste, thereby contributing to the customer's sustainability.

3

Cost savings and operational efficiency

Efficient operation entails lower operating costs, fewer repairs, fewer disruptions and better use of resources.



C.C.JENSEN globally



C.C.JENSEN's values and principles apply wherever we do business in the world. We are directly represented in 17 countries via affiliates and capital investments, as shown on the map.



ESG roadmap

Today, our organisation fully integrates reduction of scope 1, 2, and 3 emissions across operations. In addition, our product generates measurable avoided emissions for our customers - an important complement to our direct emissions work. We are therefore raising awareness of the product and its benefits, while striving to keep its own carbon footprint as low as possible.

2022

- Publication of annual carbon report
- Implementation of heat pumps in the drying process
- Collection of scope 1, 2 and 3 carbon emissions according to the GHG protocol
- Ongoing commitment to local culture and communities, maritime and sustainable business

2023

- Energy efficiency adjustments are continuously implemented
- Execution of major energy efficiency projects, including conversion of natural gas to district heating
- GHG reporting (scope 1, 2 and 3) C.C.JENSEN A/S
- Publication of the first ESG report (2022) for C.C.JENSEN A/S (excluding subsidiaries)
- Ongoing commitment to local culture and communities, maritime and sustainable business

2024

- International C.C.JENSEN sales meeting with focus on sustainable business development
- Further development of the strategy for scope 3 and double materiality assessment
- Performance of life cycle assessment, CJC® product analysis
- Group-level ESG reporting
- Prioritisation of sustainability issues and identification of activities
- First EcoVadis assessment



2025

- EcoVadis reassessment
- Prioritisation of sustainability issues, activities and action plan
- Focus on documentation and policies
- Group-level ESG reporting

2026

- Focus on executing sustainability activities
- EcoVadis reassessment
- Ongoing prioritisation of sustainability issues, activities and action plan
- Group-level ESG reporting

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A photograph of a yellow flower on a thin stem, set against a clear blue sky. The flower is in the lower right quadrant of the page. The word 'Environ' is written in large, white, sans-serif font across the bottom half of the page, partially overlapping the flower and the sky.

Environ



mental

Value-adding sustainability

Focus areas for sustainability and responsibility

These are the areas we have identified as currently most relevant for us to work with, in terms of sustainability and responsibility. The focus areas range from employee rights to innovation, and we also seek to integrate sustainability into every aspect of our operations.

Employees' rights and conditions

We acknowledge that responsible working conditions are vital for our employees' job satisfaction and the company's long-term success. Our focus is to ensure fair pay and working conditions, and a secure working environment for all employees, both internally and in our supply chain. We are committed to creating a culture based on respect, so that we engage in continuous improvement, in accordance with relevant occupational health and safety standards.

Supply chain

Where possible, we use local suppliers and are aware of the environmental and social impacts arising from our supply chain. We wish to work closely with our suppliers, to ensure that they comply with our sustainability requirements and share our values concerning responsible production and ethical trade. Continuous evaluation and cooperation are key to achieving improvements in this area.

Climate change

Climate change is one of the greatest global challenges, and we want our deliveries to the market to help drive improvements. Our offline oil filtration systems are designed with focus on efficiency and a low environmental impact, and on reducing this impact by cutting oil consumption and reducing component wear, and avoiding disruptions. We wish to work closely with our customers to help them achieve their sustainability goals, which is part of our strategy for our various markets.

Energy and water consumption

Efficient energy and water management is a key element of C.C.JENSEN's ESG strategy. We work to reduce both our own consumption and the use of resources in our production. In 2025, we will continue to identify opportunities to optimise our energy and water consumption in production, and to implement greener solutions in our operations.

Waste

Waste management is a key issue for us, both internally and as part of our customers' sustainability strategies. We work to reduce waste in our production and ensure correct reuse and disposal of materials. We also work to minimise waste and optimise opportunities for recycling of our products.

Policies and documents

A sound policy and document structure is important for how we manage our ESG work. We draw up clear guidelines and policies to support our sustainability goals. Our documents and policies are updated regularly to reflect the newest requirements and standards. In connection with our third-party assessment by EcoVadis, documenting our ongoing efforts and results is vital for demonstrating our progress.



Pollution

We are dedicated to minimising our environmental impact, including pollution. As a process-oriented company, we are aware of the risks of pollution and work actively to reduce waste and emissions in our production. We implement technology and processes that support our goal of cleaner production and operations.

Innovation and research

Research and development are, and have always been, a key driver for C.C.JENSEN. We invest continuously in research and development of new technologies that can help make our oil filtration systems more efficient and ecofriendly. By promoting innovation within both product development and internal processes, we are working towards a sustainable future. We believe demonstrating technological leadership in a number of specific areas can help co-create more sustainable solutions for our customers.

Local communities and sustainable investments

We consider it important to support the local communities around us through sustainable investments and partnerships. We engage actively in supporting local initiatives that contribute to social, cultural and economic development. Our involvement in local communities is a key aspect of our broader ESG strategy and reflects how, as a business, we also want to take responsibility on a local basis.

Biodiversity

Biodiversity is a priority area in our long-term strategy. We are aware of how our activities can affect the natural environment, and we work to ensure that our production and processes have a minimal negative impact on biodiversity. We seek to promote sustainable methods and minimise the risk of diminishing biodiversity.

C.C.JENSEN's value chain

←
UPSTREAM



Key Facts 2024

More than

1,700

tonnes of raw materials used annually

Total electricity consumption

4,470

MWh (for Danish companies)

100%

renewable electricity used by Danish companies

Approximately

550,000

working hours delivered globally

C.C.JENSEN's value chain is presented below, together with a section of the customer's value chain where we have an impact. Further details can be found on pages 22-23.

C.C.JENSEN's oil filtration solutions comprise development, production and installation, as well as oil analysis and diagnosis.

By integrating our solutions in the customer's value chain we help to prolong the service lifetime of machines and equipment, optimise oil maintenance and reduce both service frequency and oil waste. This results in savings for our customers and also reduces the carbon footprint of their operations.

→
DOWNSTREAM



Over

8,340

C.C.JENSEN systems installed



Reduction of costs and carbon emissions, for the benefit of producer, owner and the environment

Net carbon savings throughout a C.C.JENSEN filter's life cycle

We use life cycle assessments (LCAs) to analyse and enhance the sustainability impact of our products. These assessments reveal our product's carbon footprint throughout its life cycle – from procurement of raw materials, production and installation, to use and subsequent dismantling and disposal.

The illustration below shows an LCA for a CJC® offline oil filtration system in Germany, with an HDU 27/54 fine filter installed and with a lifetime of 20 years. In the example, the starting point is a scenario in the industrial segment, where the filter is installed on a gearbox with 1,000 litres of oil at a factory (a steelmill or paper manufacturer), where synthetic oil is used.

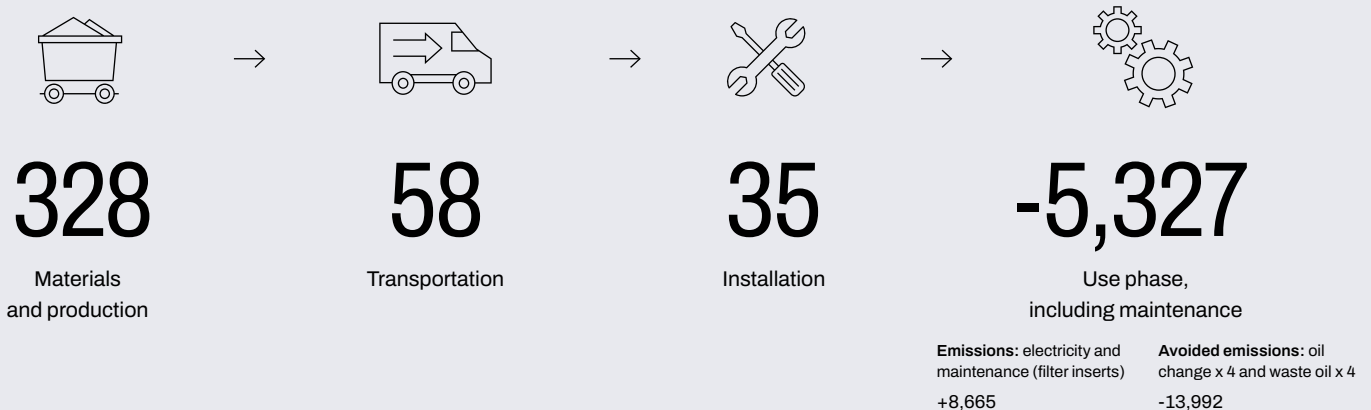
The calculation includes production, installation, operation for 20 years, and disposal. The calculation shows that the filter system has a positive environmental impact in the course of its life cycle. This is primarily due to reduced carbon emissions during the use phase. The oil filtration system cleans the oil and prolongs its service life, significantly reducing gearbox oil changes.

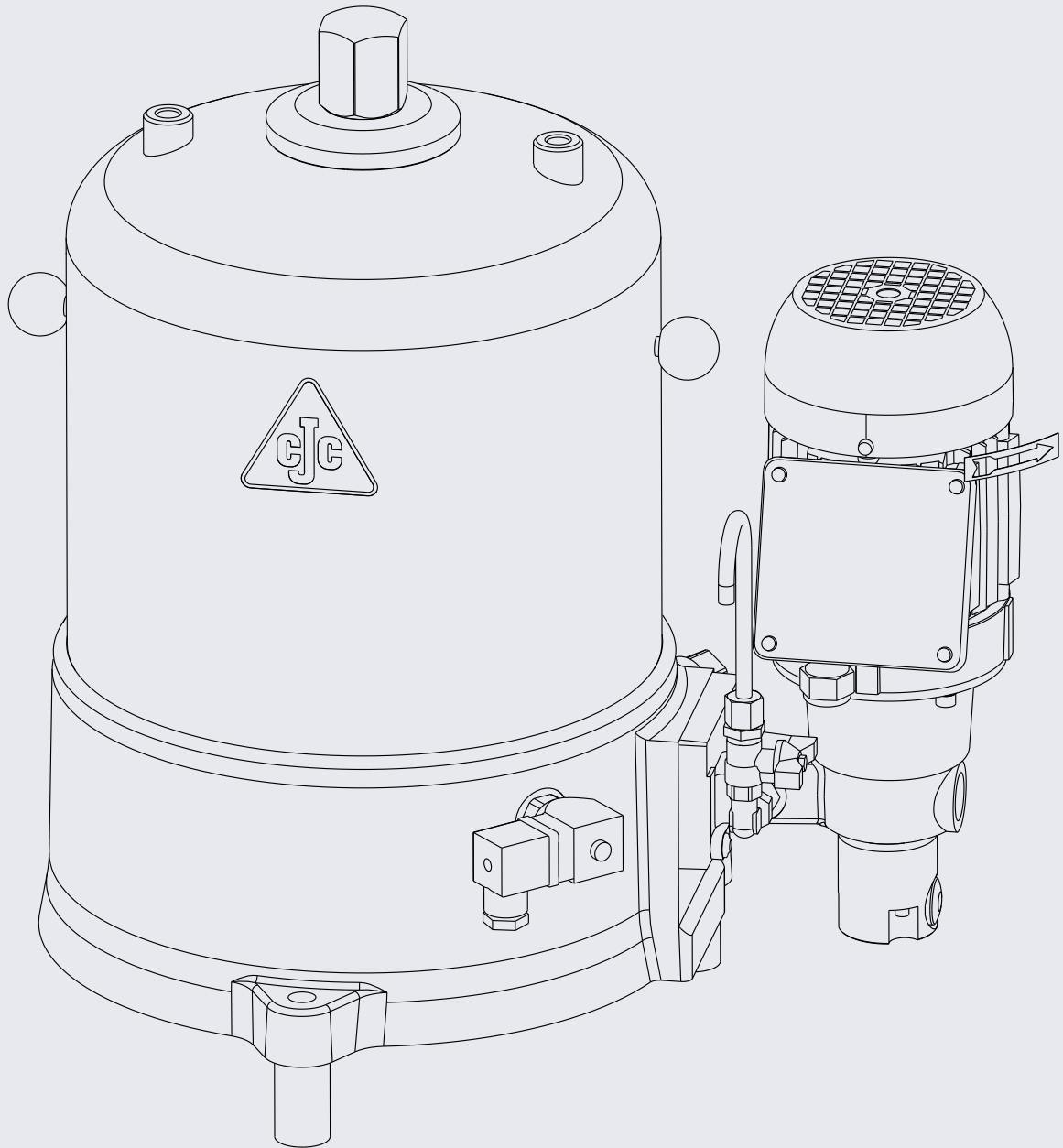
It is important to note that a filter system's environmental performance will always depend on the source of the electricity supply in the country where it is installed, as well as the product type and the general operating conditions. The example in question was selected because we consider it to be most representative of the average for our product and market.

In this example, prolonging the lifetime of the oil means that instead of changing the oil every three years (without a C.C.JENSEN filter) – the user only needs to change the oil every eight years (with a C.C.JENSEN filter). In the course of 20 years' operation, the user can reduce six oil changes to just two oil changes. This gives a positive environmental impact by reducing the calculated use phase by 4,000 litres of oil that is not extracted, and 4,000 litres of oil that do not require disposal.

Scaling this example up to our total sales, this corresponds to an annual global reduction of at least 25,000 tonnes of waste oil.

[kg CO₂e / CJC® filter]





98

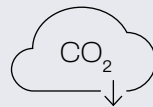
Dismantling, transportation and processing



-216

Recycling

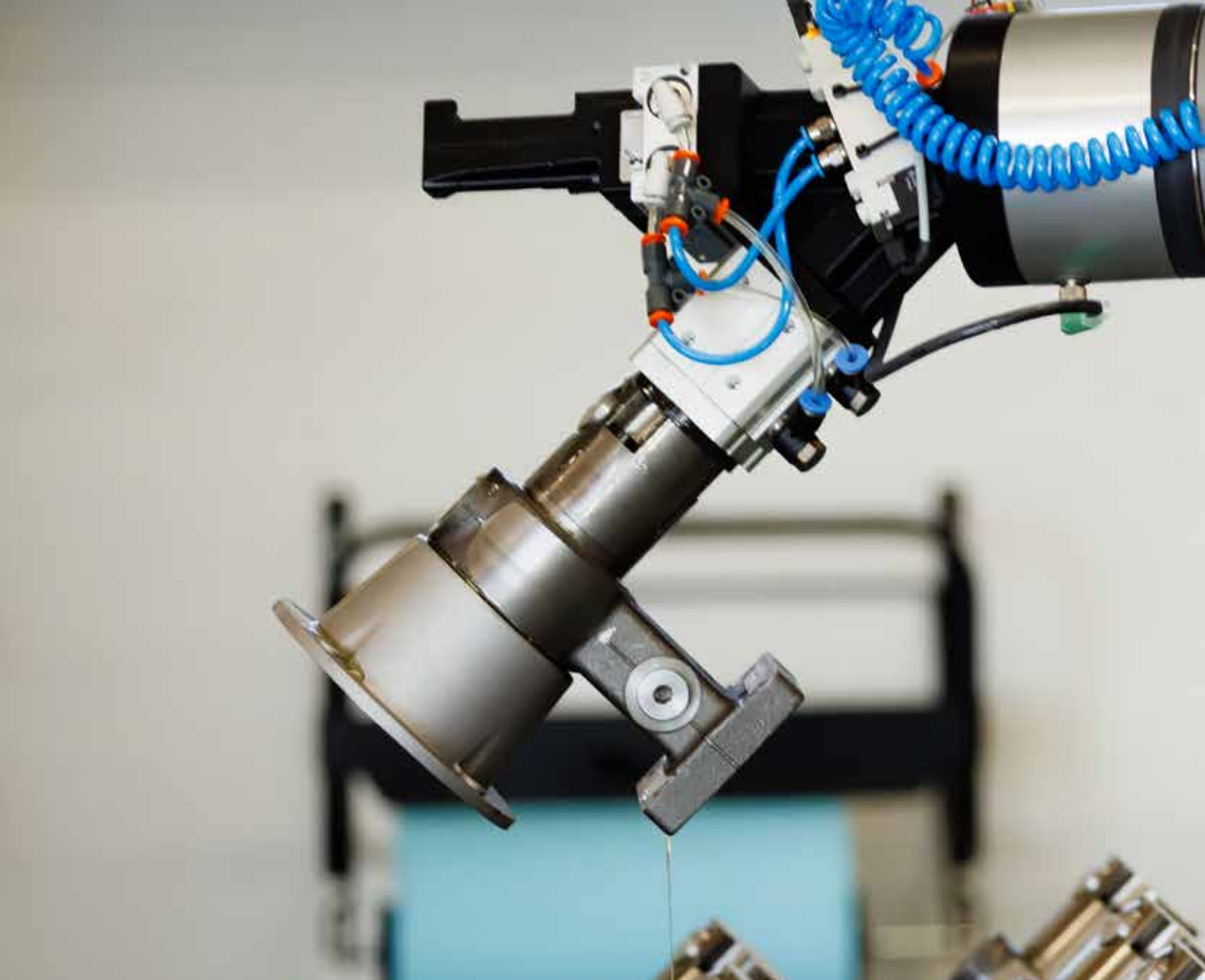
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-5,024

Total

- + avoided disruption and reduced downtime
- + reduced machine wear
- + fewer component replacements (via prolonged service lifetime)
- + reduced maintenance and service



Why we do not use carbon compensation

C.C.JENSEN's priority is to achieve the right development and choose the most sustainable materials and fuels.

Carbon offsetting or carbon compensation involves finding carbon emission reductions or commitments outside the company's own activities. In practice, carbon compensation entails investing in projects that reduce climate change. It is very difficult to measure the required – long-term – effect.

Preserving forests is an important climate measure, but the forest cannot compensate for production-based carbon emissions. There are concerns about the validity and integrity of climate compensation measures and carbon offset schemes. Therefore, our company has decided to pursue sustainable business development without relying on climate compensation.



EcoVadis:

Assessment of C.C.JENSEN's sustainability



C.C.JENSEN has achieved a “Committed Badge” from EcoVadis, reflecting the company's commitment to sustainability and ambition to achieve continuous improvement. We achieved a score of 54 (out of 100). Within our own group (production of general machines) C.C.JENSEN performs better than 52% of the companies that EcoVadis has assessed in the same category.

EcoVadis serves as an independent third party that gives an objective assessment of the company's sustainability performance. The evaluation covers four key areas: environmental impact, labour rights and human rights, business ethics, and sustainable procurement practices.

By using EcoVadis as a measurement tool, as a company we can gain a clear overview of how we stand compared to industry standards, and where there is potential for improvement. The platform serves as an integral aspect of the internal ESG strategy and contributes to prioritising our efforts in the areas where the greatest effect can be achieved.

The assessment confirms that C.C.JENSEN is well underway with sustainable development, while there is also clear potential for further improvements. As an integrated element of the ESG strategy, we focus on strengthening policies, documentation and implementation of sustainability initiatives.

C.C.JENSEN is dedicated to strengthening the processes around the company's Code of Conduct, as well as policies for the environment, working conditions and human rights. There is systematic review of existing policies, to ensure the implementation and documentation of relevant processes.

As an element of achieving a responsible supply chain, in the coming years C.C.JENSEN plans to investigate opportunities to include sustainability requirements in supplier contracts. In addition, relevant certifications will be identified and assessed in order to support the company's strategic sustainability goals.

To create greater transparency in the sustainability work, the reporting of key sustainability indicators is improved, so as to reflect the company's progress and comply with current legislation. In the coming years, C.C.JENSEN will work actively to engage customers and suppliers in a joint effort to promote sustainability across the value chain.

To ensure a transparent, data-driven approach to sustainability, key parameters measuring the company's progress are reported. By strengthening our efforts across the organisation, the aim is to ensure sustainable development that meets the expectations set by stakeholders, legislation and society.

Committed Badge

EcoVadis' "Committed Badge" is given to companies that undergo EcoVadis' sustainability assessment and show a dedication to improve their sustainability performance.

The Committed Badge recognises that C.C.JENSEN has taken an important step in the assessment of our initiatives related to the environment, working conditions, human rights, ethics and responsible supply chain management.

The assessment creates a sound basis for identifying improvement areas and is targeted at strengthening sustainability performance in the coming years.

Long service lifetime for filter inserts

Our filter inserts must normally be replaced after one year, to ensure clean oil for the customer. One of our strengths lies in designing and producing filter inserts that stay effective throughout their lifetime. But what happens when a filter is exposed to three times its normal lifespan in one of our wind turbines?



As part of our development of filter inserts with extended service life, we conducted a lifetime test using a filter designed to endure stress well beyond standard operational durations.

The specially designed filter insert was installed in one of our two wind turbines in Gudme (Denmark) and was in continuous operation for 36 months – three times longer than the standard service lifetime of 12 months. The aim of the test was to evaluate filtration capacity, mechanical integrity and operational stability during prolonged use.

Advanced design and filtration capacity

Our filter inserts are designed with a fibre matrix that ensures steady and controlled movement of the solid particles down into the filter medium – and deeper down in the course of operation. This design makes it possible for the filter to retain many solid particles while effectively preventing their release back into the oil, even after prolonged operation. In other words, we combine high dirt holding capacity with prolonged service lifetime for the filter elements.

Test results and future opportunities

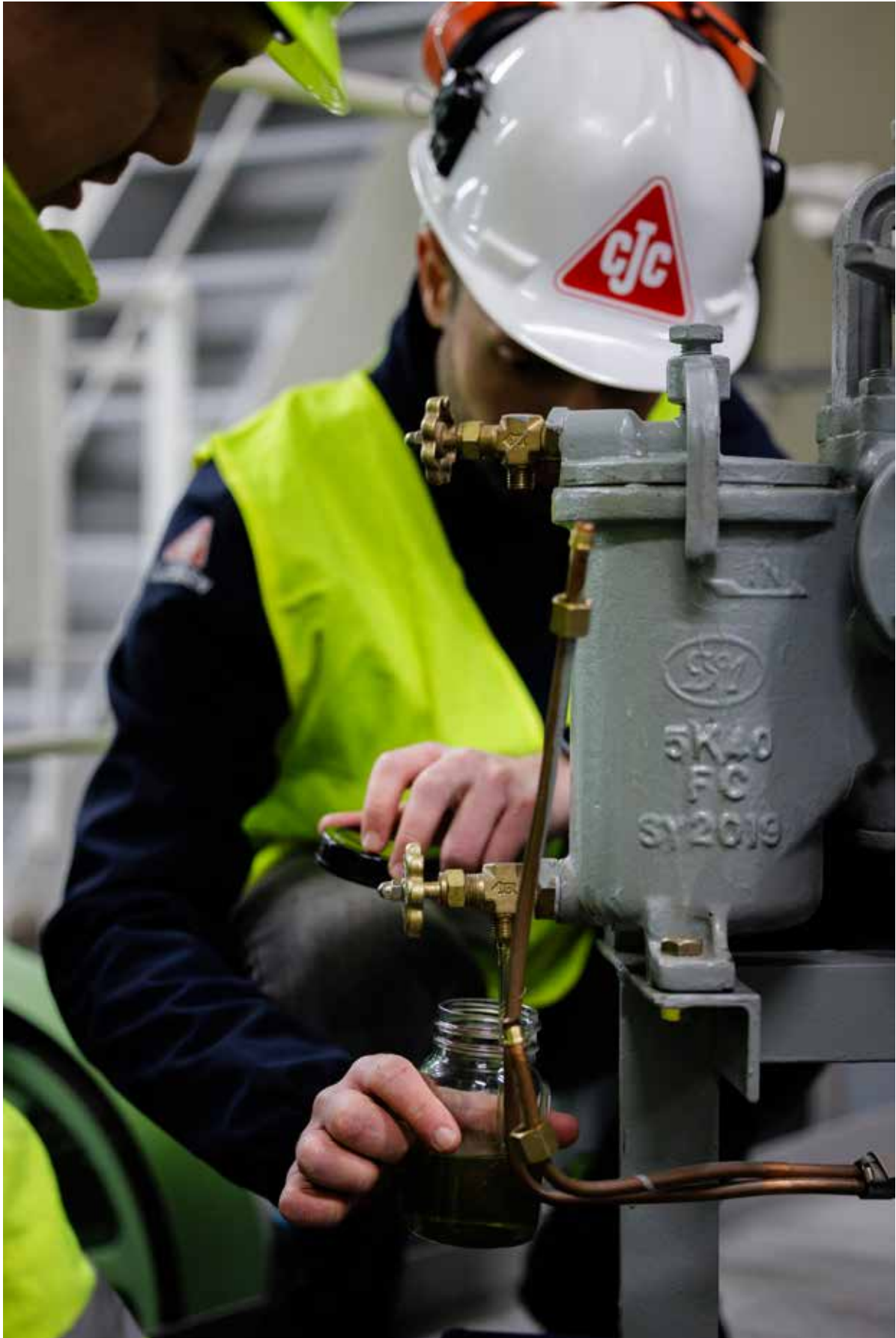
During the test, we monitored oil purity and filter efficiency using our OCM particle counter. The result showed that even though oil purity diminished towards the end of the process, the purity still significantly exceeded the wind turbine producer's requirements, also after 36 months.

The result shows that, in special circumstances, a specially designed filter insert can be kept in operation for longer than the industry standard. We will therefore continue to work with this area, as we assess that our deep filter technology has further untapped potential. There can be various benefits such as reduced filter-change service costs for wind turbine owners.





Photo: One of C.C.JENSEN's two wind turbines in Gudme, Denmark.



Service

Maintenance and upgrades prolong service lifetime

In recent years, C.C.JENSEN has established an international team to support our products worldwide. The international team comprises qualified technicians who perform a large number of tasks during the entire service lifetime of our products.

C.C.JENSEN has formed a global team of skilled technicians dedicated to servicing our products throughout their full life cycle.

We offer installation, training of the customer's technicians, and service and maintenance of our filters. We also undertake preventive maintenance, to ensure prolonged service lifetime and optimum functionality. Furthermore, we offer upgrading to new technologies, such as IE3 motors for energy improvements and sensor technology for increased functionality, to both improve the equipment's efficiency and prolong service lifetime.

We undertake and advise on the installation of new products, train the customer's technicians in operation and maintenance of the products, and can also take over responsibility for service and operation of our filters, if the customer so requires. Another important task is preventive maintenance of the customer's C.C.JENSEN solution, to ensure the equipment's full functionality and prolonged service lifetime.

Upgrading of equipment with new technology:

- Energy improvements – such as upgrading with IE3 motors – to significantly reduce the C.C.JENSEN filter's energy consumption.
- New functionality – upgrading of existing products with sensor technology that enables monitoring of filter and system.

- Prolonging the service lifetime of C.C.JENSEN products by replacing electrical motors and other wear parts that can reduce the filter's service lifetime if not replaced.

Prolonged service lifetime for equipment and upgrading of technology

Regular maintenance optimises the equipment's function and reduces power consumption, which prolongs the equipment's service lifetime and conserves resources.

Upgrades such as IE3 motors and continuous aeration of the filter housing improve efficiency and further reduce energy consumption. Renovation can prolong the equipment's service lifetime by up to ten years, which can minimise waste and the need for replacement.

With On-site commissioning of C.C.JENSEN equipment, the customer gets:

- Optimal equipment performance with verification report
- Protection of investment on guarantee validation
- Guaranteed reliability and prolonged service lifetime for C.C.JENSEN equipment
- Extensive "best practice" training and documentation
- Regulatory compliance and secure start-up of C.C.JENSEN equipment

Results and status: Carbon reductions

Product and service optimisation



Optimisation of the product's use phase (scope 3):

IN BRIEF

- As in last year's report, scope 3, and particularly the products' energy consumption in use, constitutes 81% of our emissions. This area will continue to be our greatest focus.
- We have initiated analyses of energy optimisation throughout the product portfolio in the use phase, and are focused on reducing the emissions originating from power consumption, without compromising on product efficiency.
- Our focus is to understand and optimise energy-related emissions during the products' use phase, which includes exhaustive analysis of the products sold and their energy consumption.



Optimisation of carbon savings (avoided emissions):

IN BRIEF

- Our filter solutions are in operation every day, all year round, at facilities all over the world and contribute to cutting oil consumption, reducing component wear and minimising operational disruptions. By continuously eliminating particles and contamination we support technical equipment reliability and continuously avoid emissions on the customer side.
- To optimise carbon savings, we ensure effective operation and investigate and test innovative solutions and product development. Concurrently, we work to strengthen our commercialisation of the sustainability benefits, so that our technology can make a difference where this matters most.

Reduction of carbon emissions and energy consumption (own production and facilities)



More efficient energy consumption, conversion of fossil energy sources and minimised biomass combustion (scope 1 and 2)

IN BRIEF

- The production expansion timeline has been extended, but we continue to focus on growing our business while staying dedicated to minimising our environmental footprint. This growth also facilitates additional carbon savings for our customers, as a key element of our strategy.

PROGRESS IN 2024

- As part of this work, at the start of 2024 we conducted our first life cycle analysis (LCA) for a filter insert, on the basis of HDU 27/27. The purpose of the analysis was to map and understand filter inserts' carbon footprint and to create a data-driven basis for future sustainability initiatives. This analysis has given us valuable holistic insights into the environmental impact of our filter inserts.
- In 2024 we also intensified the LCA work for products in the marine segment, which has seen an increase in customer demand for details of the products' carbon footprint. The LCA work is an ongoing process, with continuous evaluation and improvement of the methods used, as new knowledge and technology become available.
- We have analysed our products in product families and groups, as energy optimisation measures are expected to be implemented effectively across these groups.
- In 2024, we began using LCA-based data in our product development, to guide the choice of material types, material weight and production processes. This has added an extra dimension to our decision-making processes in our product development, and will be included as a parameter in our ongoing product development of components and complete filtration systems.

NEXT STEP

- Based on a more detailed analysis of the Desorber product family during 2024, the initial optimisation of energy consumption has been identified. The first measure is to implement a water sensor as a standard option for our Desorber product family. The idea is to manage operation of the Desorber system so that the system is only in full operation when necessary.
- We will continue to work on investigating and optimising these product groups, with focus on reducing energy emissions in the use phase.

PROGRESS IN 2024

- We continue to work on products that can optimise filtration of wear particles and reduce oils' oxidative degradation rate. Both elements will optimise the operation and lifetime of equipment, components and oil, reducing the need to replace spare parts/components.
- By monitoring to optimise operation, service/repair/replacement can take place in due time, thereby optimising the entire value and consumption chain in connection with maintenance and disruptions.
- A solution has been found to prolong the lifetime of a special type of phosphate ester oil, which otherwise has a very short lifetime, and the new solution is close to being released to the market.
- Our Trender monitoring solution consists of sensor technology, advanced data processing and continuous monitoring of the customer's oil systems. The solution was improved during the course of the year, and we have been able to offer it to customers as a service, including early alerts of outages and faults on their systems, making it possible for the customer to take action on a timely basis.

NEXT STEP

- There will be production, documentation and market launch of additional filter solutions that can reduce oils' degradation rates, specifically high-additive gear oils for wind turbines.
- This must incorporate automatic guidance on improvement actions, based on monitoring data, so as to facilitate service/optimisation.

PROGRESS IN 2024

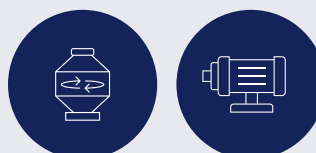
- We have completed the installation of solar panels, which have been in operation for seven months and deliver the expected 5-10% of our production's electricity consumption, equivalent to around 200,000 kWh/year. We have also continued to optimise our energy utilisation, including the implementation of heat pumps in the drying process, which has reduced energy use by 75% and made it possible to recover heat from evaporation.

NEXT STEP

- We continue to focus on new measures, to retain our self-sufficiency in green power. We will focus on optimising our existing solutions and exploring new measures to help us reduce our dependence on external energy sources and to strengthen our sustainability.

Calculation of potential carbon reduction via ROI tool

This is an example of our calculation tool for C.C.JENSEN's customers in the motor lubrication oil category.



Emissions with separator	MAN 12G90ME-C
LO separator	1 main engine
Annual operating hours	5,000 hours
Pre-heating	250 kW output
	57.7 tCO ₂
Operation	8 kW output
	26.7 tCO ₂
Total emissions	84.4 tCO ₂

We make the potential savings visible to our customers by enabling them to make their own calculations in our ROI (return on investment) tool. Potential reduced carbon emissions and financial savings are both calculated.

The tool shows how energy consumption and waste can be reduced by switching to CJC® offline filtration. This enables the customer to calculate the benefits of replacing a centrifuge with a CJC® offline filter.

This tool can be used to calculate the reduction of carbon emissions due to lower energy consumption as a consequence of using our solution, together with a reduction of waste in the form of sludge.

The tool has been made transparent so that customers can enter the values from their own systems, and the calculation methods are visible and can be validated by the customer. With this approach, we want to enable customers to evaluate CJC® offline filtration compared to alternative technologies.



Emissions with CJC® filter

MAN 12G90ME-C

CJC® filter

1 main engine

Annual operating hours

8,700 hours

No pre-heating with CJC® Variable Flow Control

0

0

Operation

2 kW output

11.6 tCO₂

Total emissions

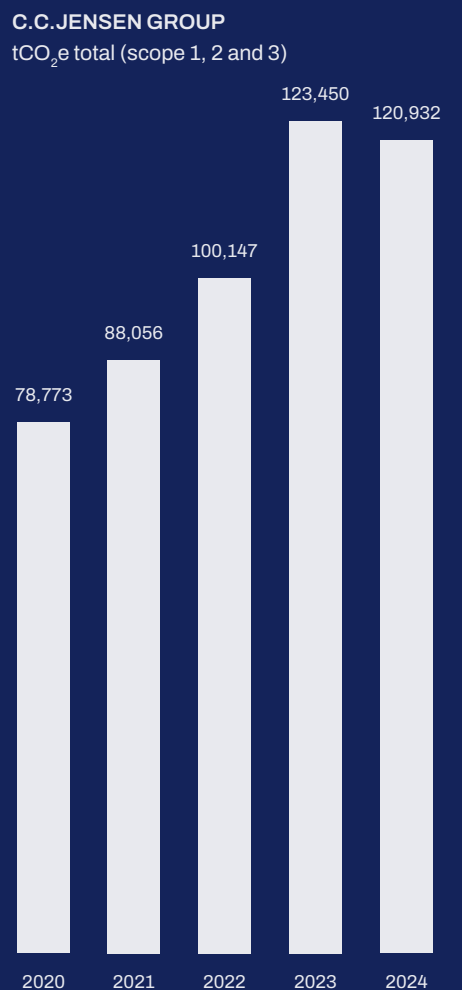
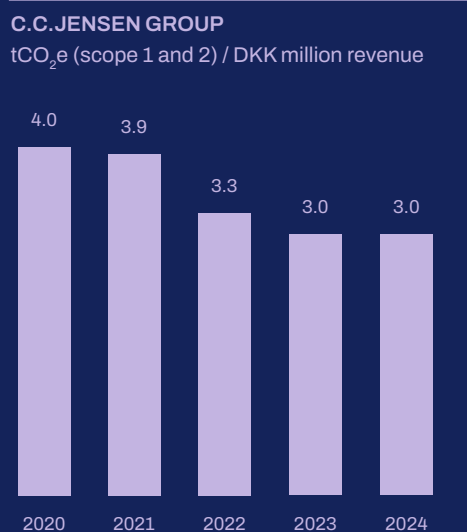
11.6 tCO₂

- Less lubrication oil turns into sludge, which also results in savings.

Energy sources and development 2020-2024

Development in carbon consumption and emissions

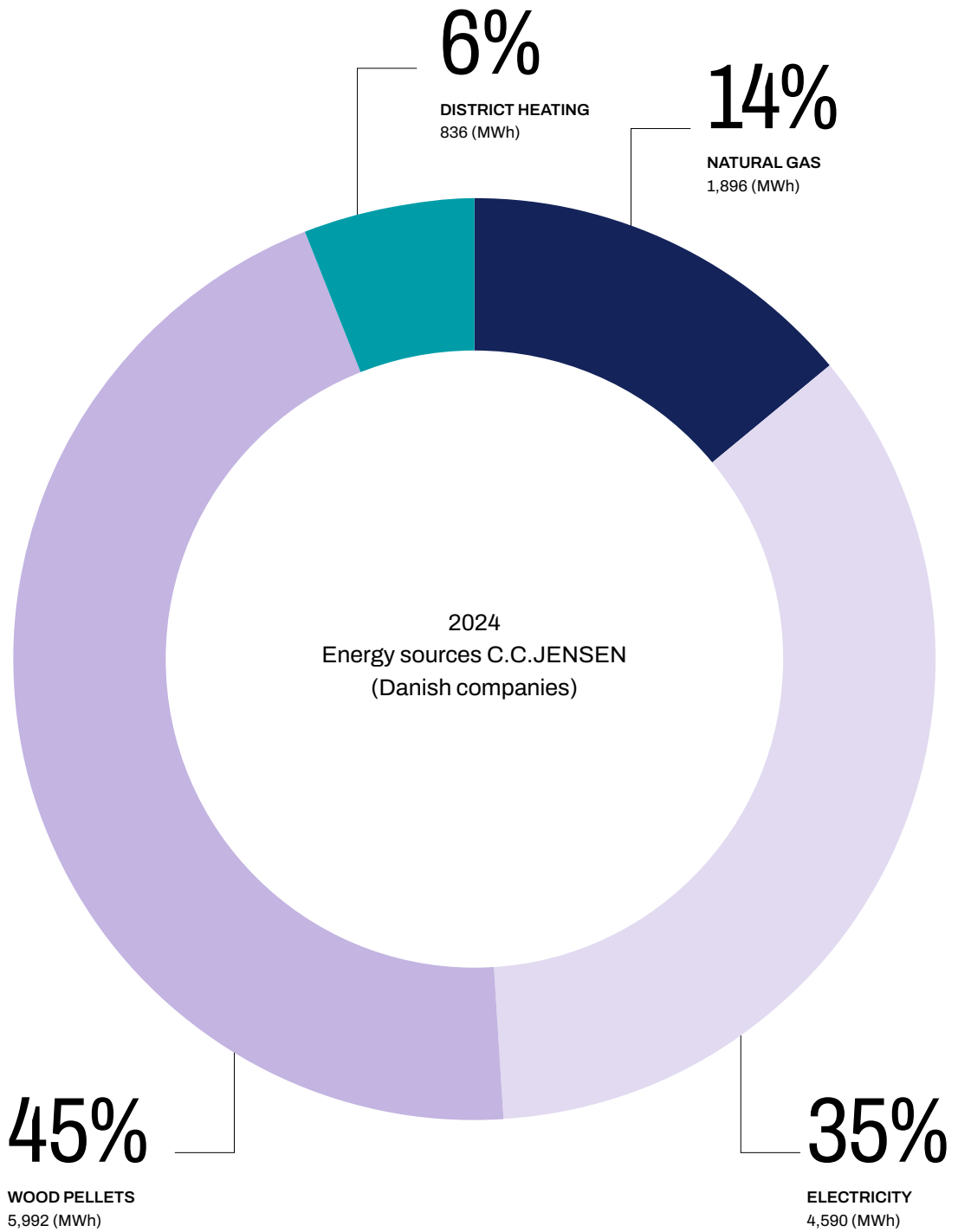
Below, two bar charts show the development in our carbon consumption and emissions. The first chart illustrates scope 1 and 2 carbon emissions relative to revenue, and shows how these emissions have gradually declined in recent years. The second chart shows our total carbon emissions and the development in recent years.



Distribution and consumption of energy sources

The pie chart shows the distribution and consumption of our various energy sources today. The following pages present further details of how we have optimised our energy consumption, including our efforts to phase

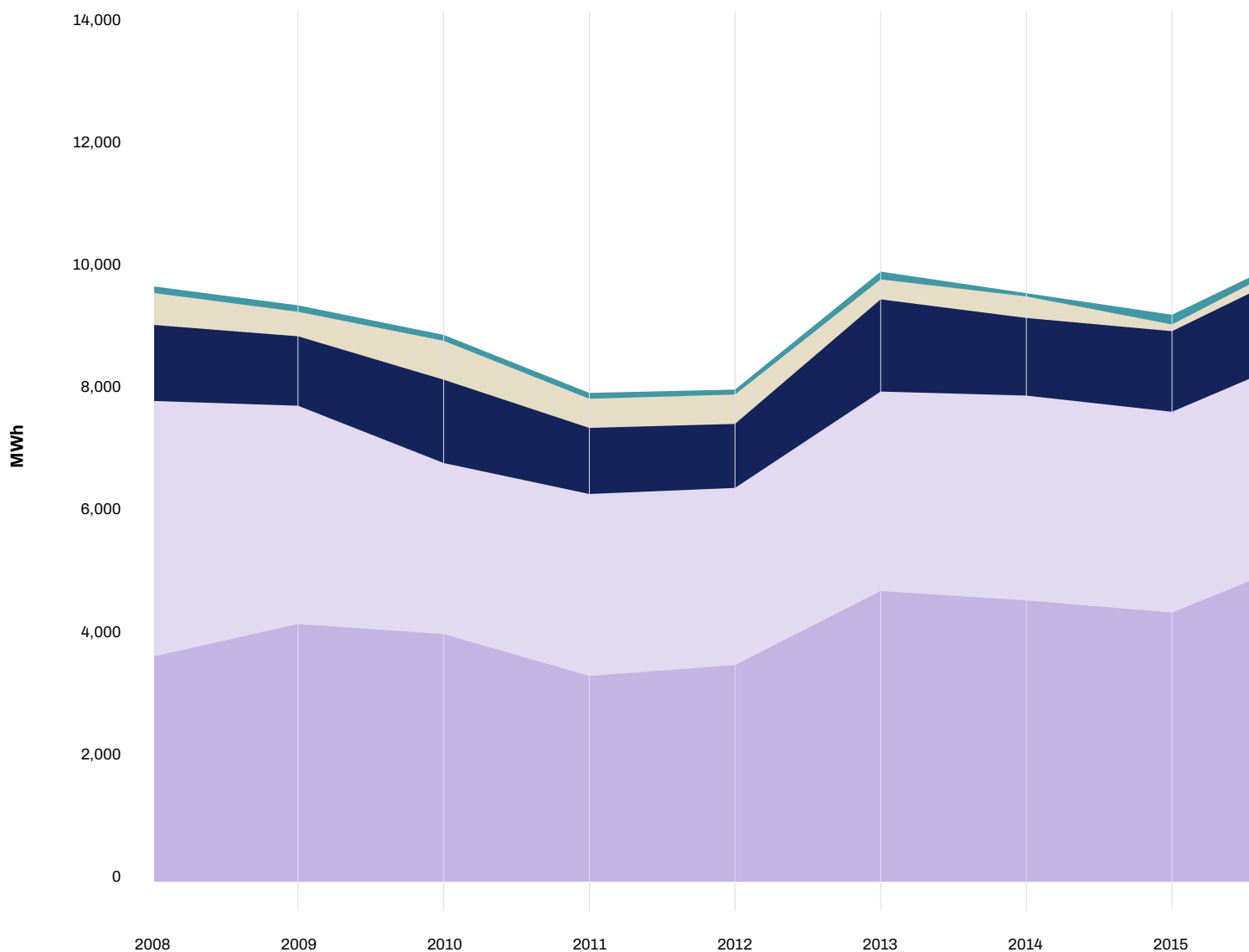
out fuel oil and switch to more sustainable alternatives. This is part of our ongoing work to reduce the environmental impact and improve our energy utilisation.



Scope 1+2

Energy sources

In 2024, C.C.JENSEN's Danish operations had a total energy consumption of 13,314 MWh. Natural gas accounts for approximately 14%, and is assessed to be the most problematic energy source in terms of carbon emissions.



Historical mapping of energy sources

The chart presents historical development from 2008-2024. The two subsidiaries C.C.JENSEN Casting A/S and C.C.JENSEN Window A/S are included in these historical figures. It can be seen that fuel oil has been replaced by natural gas, which in turn will be replaced

by district heating and heat pumps. The purpose of these substitutions has been to reduce greenhouse gas emissions. In recent years, the natural gas share has diminished, while district heating has increased.

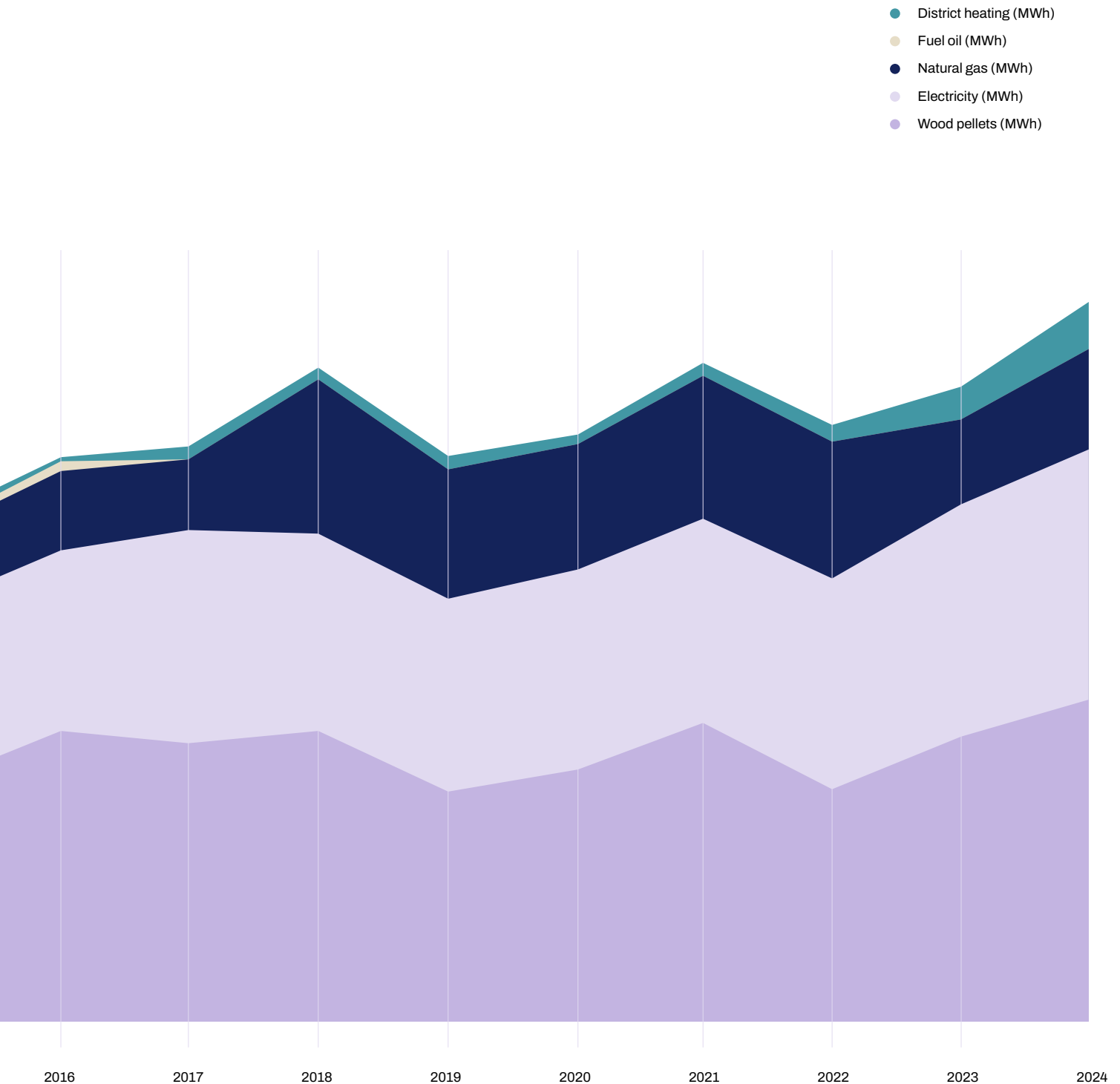




Image from the welding shop at C.C.JENSEN

Case 1:

Ventilation plant in welding shop and casting works

2024 vs. 2022

Our ventilation plants have now been in operation for one year. This makes it relevant to assess the status of the conversion of the ventilation plants in terms of reduced energy consumption and conversion of natural gas to district heating.

We have installed new ventilation plants in C.C.JENSEN's welding shop and the casting works, C.C.JENSEN Casting A/S. The new ventilation plants are powered by district heating, which eliminates natural gas as a heat source for our production, while the new plants' high efficiency also reduces our energy consumption.

The purpose of this conversion was to reduce scope 1 carbon emissions from natural gas, and to achieve more energy-efficient ventilation and heating of the two production units.

From natural gas to district heating

There is a choice of two energy sources to replace natural gas. The first is heat pumps, and the second is district heating from Svendborg District Heating. We installed district heating, since it is simple and reliable to install. Furthermore, our local district heating provider has invested in heat pumps and in reducing carbon emissions from its production. We expect further improvements in the future, particularly in terms of lower carbon emissions.

Both the casting works and the welding shop had ventilation systems in need of replacement. Both systems were heated by natural gas-fired boilers, and it was natural to design a project based on a more sustainable energy source, and to introduce effective heat exchange between the cold outdoor air and the air extracted by the ventilation system.

The welding shop had a recovery system that was more than 15 years old, while the casting works' ventilation system had no heat recovery. The systems were installed around the summer break in 2023. 2024 was therefore the first full year of operation with the two ventilation plants.

Significant energy savings

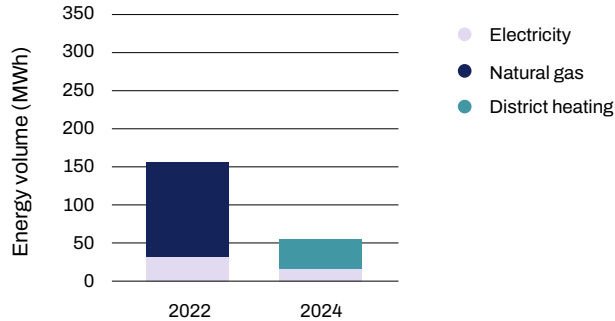
As the charts (bar charts on the next page) show, both installations give a significant reduction of the total energy consumption for power and heating – which makes the new plants significantly more efficient than the plants they replace. Replacing natural gas with district heating also significantly reduces carbon emissions.

We were surprised at the low efficiency of the welding shop's old ventilation plant. Even though this plant included heat recovery and the casting works' plant had no heat recovery, the two new plants both reduced energy consumption by more than 60%, based on the power required to operate ventilation, and natural gas/district heating to operate the heat surfaces.

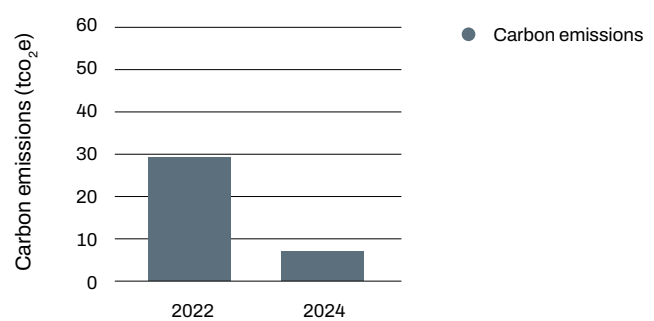
This case has highlighted the importance of choosing the right energy source and technology when replacing older, inefficient plants. It proves that by opting for district heating rather than natural gas, and implementing efficient heat recovery, significant energy savings and carbon reductions can be achieved – and this can inspire others to choose sustainable solutions for their own production facilities.

C.C.JENSEN's welding shop

VENTILATION IN THE WELDING SHOP
ENERGY VOLUME



VENTILATION IN THE WELDING SHOP
GREENHOUSE GAS EMISSIONS



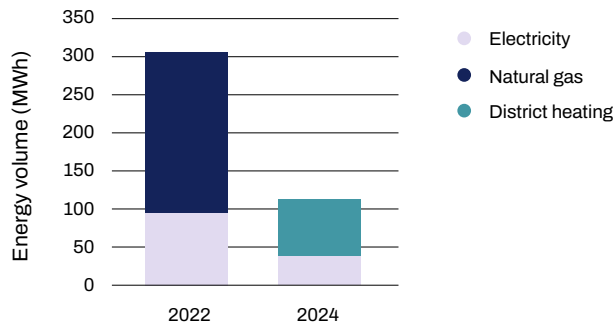
VENTILATION WELDING SHOP

MWh	2022	2024
Electricity	33	16
Natural gas	122	0
District heating	0	39
Total energy	155	55
Carbon emissions, tCO ₂ e	28	7

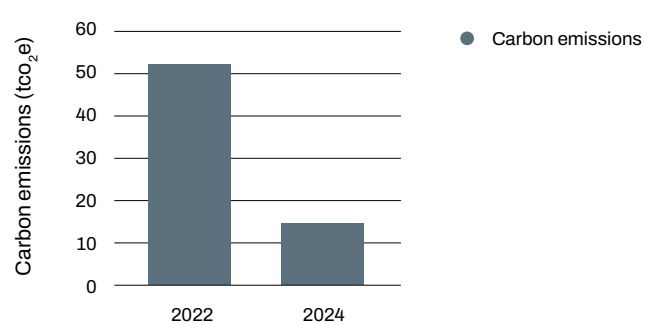
Reduction	Carbon emissions from district heating: 0.136 tCO ₂ e/MWh (declaration for 2023)
65%	
75%	Carbon emissions from electricity: 131 tCO ₂ e/MWh (DK average 2023)

C.C.JENSEN Casting A/S (casting works)

VENTILATION IN THE CASTING WORKS
ENERGY VOLUME



VENTILATION IN THE CASTING WORKS
GREENHOUSE GAS EMISSIONS



VENTILATION CASTING WORKS

MWh	2022	2024
Electricity	94	34
Natural gas	208	0
District heating	0	77
Total energy	302	111
Carbon emissions, tCO ₂ e	52	15

Reduction	Carbon emissions from district heating: 0.136 tCO ₂ e/MWh (declaration for 2023)
63%	
71%	Carbon emissions from electricity: 131 tCO ₂ e/MWh (DK average 2023)



Photo: C.C. JENSEN's welding shop



Case 2:

Direct purchase of scrap metal as an alternative to metal bars

(C.C.JENSEN Casting A/S)

In 2024, the casting works took a step towards both financial and environmental sustainability by using discarded propeller parts as scrap metal, instead of purchasing traditional metal bars. This change reduces the transport requirement and cuts energy consumption and waste, while maintaining the required quality and composition of the metal alloy.

In 2024, the casting works (C.C.JENSEN Casting A/S) purchased scrap metal that can be used to cast new items. The casting works previously purchased metal bars from our subsuppliers. These metal bars are made from the same alloy as we cast in, primarily aluminium bronze. The advantage of purchasing metal bars is that the supplier documents the metal alloy with an analysis, ensuring that the metal fulfils the requirements we set for the alloy.

But this does also have some drawbacks. The price is higher, and furthermore these metal bars are produced by our supplier in Europe, requiring transport by lorry over long distances to deliver them to Svendborg (Denmark).

Self-inspection and cooperation on recycling

In recent years we have invested in a spectograph, for precise metal analysis, and a tensile testing apparatus to document that the metal has the required mechanical properties, such as strength and resilience.

Besides using metal bars, in 2024 we established new cooperation with a supplier of discarded propeller elements. In 2024, we purchased around one third of the total amount of aluminium bronze that we use, or around 60 tonnes of scrap metal. This primarily concerns discarded propeller blades and hubs. Some of these discarded blades are cast elements that we actually produced ourselves 15-20 years ago.

Besides the financial benefits, this makes good sense for us in a wider perspective. We eliminate transport from southern Europe to Svendborg. We also eliminate the need to re-smelt the metal into bars, as discarded propeller blades and hub elements are added directly to our smelting process, saving energy otherwise used in re-smelting.

Waste minimisation and experience

Obviously, tight access control of the scrap metal is required, which needs an extra process in the casting works to inspect and cut up the scrap metal before it is introduced in the furnace. We need tight control of the alloy to avoid contaminating our smelter, but so far our experience with the inspected material has been good.

As an added bonus, we appear to generate less slag (the waste by-product formed during metal smelting) when using recycled blades in the furnace. This reduces overall waste and results in less metal loss during the process.

This case has shown us how a more circular approach to materials – such as recycling scrap metal from discarded propellers – can give financial savings and also be more sustainable. By using existing resources we can cut transport costs, save energy and reduce waste, while still maintaining the required production quality standards. We view this positive experience as a step towards even more efficient and responsible operation.

SOCIAL

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A person with short blonde hair, seen from the back, wearing a dark blue uniform. They are looking towards a technical assembly on the left side of the frame. The assembly consists of a blue and white component with a hexagonal nut and a threaded rod. The background is a plain, light-colored wall.

Social



Social sustainability and involvement in local communities

Social sustainability is a core value for C.C.JENSEN.

We acknowledge that our responsibility extends to employees and to the society of which we are part of. We strive to ensure that our business is run in a socially responsible way, while actively engaging both locally and globally.

For us, a skilled and healthy workforce is vital for the company's development. We therefore have a strong focus on creating the right conditions for our employees to thrive, and ensuring they have the support they need for a good work/life balance. In 2024, we continued to offer a working environment in which employees can develop professionally and also have time for their families and leisure interests. We are committed to supporting our employees under several schemes, such as competitive pension agreements, continued education, access to medical services and psychological counselling, and emergency assistance.

We value our employees' loyalty and in 2024 we celebrated the anniversaries of several employees. We celebrate 10, 25 and 40 years with the company. We are proud and grateful that so many people have remained part of C.C.JENSEN for so many years.

We believe in lifelong learning, which means that education and training are a key aspect of our business. In 2024, we continued to offer internal training and development opportunities, to ensure that our employees are among the best trained in the oil filtration industry. Throughout more than 70 years of growth, C.C.JENSEN has built a unique workplace culture on the cornerstones of cooperation, knowledge sharing and trust. This culture is strengthened by our global organisation, as a necessary aspect of promoting inclusion and social activities.

Social responsibility – local and global

Our responsibility does not stop at the company's borders. In 2024, we continue to contribute to society through sponsorships and investments in sustainable

and charitable causes. We supported a wide range of activities and organisations, including Arena Svendborg, GOG Sport A/S, Vejstrup Community Hall, Hansted Live, Dyslexia Week (Hjælp Til Ord), Svendborg Golf Club, Svend – Denmark's National Film Award, the Citizens' Association Svendborg Theatre, Svendborg Rabbits, Svendborg United Football Clubs, Denmark's Welfare Museum, the Children & Youth Theatre, and Danmarks Indsamling (Denmark's National Fundraising Campaign). These initiatives reflect our commitment to local cultural activities, sports, and the development of society as a whole.

We also work closely with several schools and educational institutions, which gives us new perspectives and helps us to understand needs and opportunities in society. Our support for local initiatives not only reflects our social responsibility, but is also an investment in new talent and sustainable business initiatives.

Ensuring social responsibility

At C.C.JENSEN we operate our business with respect for employees, society and the people involved in our supply chain. We consider it important to ensure responsible working conditions and to observe good ethical practice in all our operations. Our social responsibility still concerns creating the right framework for our employees to thrive, and supporting local communities through initiatives such as sponsorships and investments in sustainable causes. In 2025, we continue to support projects that reflect our commitment to social development and sustainability.



In 2024, C.C.JENSEN supported several local causes, including the new entertainment centre, Arena Svendborg. With capacity for almost 4,000 spectators, the arena has become a hub for sport, culture and commerce, bringing life and energy to the entire southern Funen area.



Education and training

C.C.JENSEN is committed to providing good working conditions and ensuring the development of its employees.

We believe that the essential value of a company is created by its employees. C.C.JENSEN's most significant economic risks related to social and employee conditions are thus assessed to be a shortage of well-trained employees.

We believe in lifelong learning, which means that training and education are a big part of our employees' lives and do not end just because they have completed an education programme. The company's development relies on well-trained employees, as CJC® products require extensive product knowledge.

Our aim is to have the most knowledgeable people in the oil filtration industry and to achieve this, we offer our employees internal courses and development opportunities. We also encourage our employees to attend open courses at leading Danish and foreign educational institutions. In Denmark, we held more than 182 full course and training days in 2024, attended by 97 employees.

As an expert in our products and sector, our own internal instructor trains new employees. The instructor ensures that all employees have access to the knowledge they need for their function and work.

C.C.JENSEN continues to offer supplementary training and courses in order to future-proof employees' know-how.

Our introduction courses include:

- Basic product and application courses
- Advanced application-specific courses
- Advanced oil and analysis-specific courses
- Courses customised for specific groups of employees or customers
- Access to "CJC® Filter Knowledge" – one of the best knowledge-sharing databases in the industry

Rewarding good ideas

At C.C.JENSEN, the best "good ideas" are selected twice a year. This applies to the following areas:

- Production technology
- Health, safety and environment
- Energy and carbon emissions

All employees, both salaried and hourly-paid, are encouraged to come up with good ideas to promote and improve production, health, safety and the environment.

Leaders with personnel responsibility are not rewarded for good ideas, as this is part of their role. With the exception of good ideas that can reduce energy use and carbon emissions, in which case leaders can also be rewarded.

What our people say



“I need to understand the relation between the oil and the filter, so I can find solutions to the challenges we face. What makes my job exciting is that I can study the chemistry of oil and find solutions to the problems.”

Bismillah Hahn, Oil Chemistry Specialist

BISMILLAH HAHN

Oil Chemistry Specialist, C.C.JENSEN A/S

“My work is focused on investigating oil chemistry and understanding how oil is degraded. I need to understand the relation between the oil and the filter, so I can find solutions to the challenges we face.

What makes my job exciting is that I can study the chemistry of oil and find solutions to the problems.

This is also exciting because we work with sustainability and make a difference in that way. Our products help clean oil in systems where the oil might otherwise be replaced, but instead of wasting resources, our filters

clean the oil so it can be reused. In this way we save both money and resources.

The best thing about working for C.C.JENSEN is the fantastic culture and lovely colleagues. People are always kind, helpful and positive, and there's always a really good atmosphere. Colleagues are easy to talk to, as everyone is open and welcoming. I'm never afraid to reach out and it's great to be part of a team in which we support each other and work together to make a difference.”

“It's exciting to work in a market that's developing constantly, and in which we stay updated on the latest developments within motors and lubrication oil. What I really appreciate about C.C.JENSEN is the combination of interesting work and how well employees are treated.”

Steven Helstrup Andersen, Marine Application Engineer



STEVEN HELSTRUP ANDERSEN
Marine Application Engineer, C.C.JENSEN A/S

“After ten years at sea as a marine engineer, I was interested in coming ashore. I had a good impression of C.C.JENSEN from my work, and was keen to stay in the maritime industry. I'm therefore attached to our Marine segment and help demonstrate the effect of our filters with oil samples before and after installation.

It's exciting to work in a market that is developing constantly and from where we can stay updated on the latest developments in motors and lubrication oil. What I really appreciate about C.C.JENSEN is the combination of interesting work and how well employees are treated.”



HELLE NIELSEN
HR coordinator - PA to the CEO, C.C.JENSEN A/S

“After 21 years with C.C.JENSEN I can look back on an exciting journey, and it's not difficult to 'sell' the company to potential new colleagues.

C.C.JENSEN has so much to offer, including really good working conditions, so that our average length of service is high. It's also very positive that we take a lot of social responsibility in the local community, and support internal and external training and education, as well as sports and culture in southern Funen, and much more besides. C.C.JENSEN is a company we're all proud to work for.”

Health and safety

At C.C.JENSEN, the physical and psychosocial well-being of our employees is extremely important. We want everyone to feel safe at the workplace. If an employee needs support, it is important for us that this help is available quickly and effectively.

Besides the statutory occupational health and safety requirements, we offer all employees a special insurance scheme as part of their benefit package. This includes health insurance, dental insurance and critical illness cover.

All employees also have access to a psychotherapist, for any help required. The occupational health and safety organisation and the management have adopted a number of internal health and safety rules, as described in our "Employee guide to health, safety and the working environment at C.C.JENSEN". All employees must adhere to these rules. Further information can be found in C.C.JENSEN's Code of Conduct and Quality Management System.

The health and safety organisation

In accordance with the requirements of the Danish Working Environment Act concerning cooperation on health and safety, we have established an internal occupational health and safety organisation. The occupational health and safety groups are responsible for managing and updating the workplace assessments,

which are reviewed regularly during the quarterly departmental meetings. All employees must participate actively in the health and safety work and help to ensure that the workplace conditions are in compliance with health and safety regulations. This requires all safety measures and equipment to be used correctly and in accordance with current rules and standards.

Fire and first aid corps

C.C.JENSEN has an internal fire and first-aid corps that covers every department of the company. All employees in the corps have annual first-aid updates, including use of defibrillators and fire extinguishing equipment, guided by an experienced external instructor.

The corps members in the individual departments are clearly defined, and a member can always be contacted as required. Each department is equipped with a defibrillator to ensure a rapid and effective response in emergencies. The emergency response corps includes representatives from every department, covering all shifts, to ensure full coverage across the organisation.



GOVERNANCE

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- ESG highlights and key figures 58
- Accounting policies and practice 60

Governance

A photograph of an office desk. In the foreground, a computer monitor displays a webpage with a blue header. To the right of the monitor is a white coffee cup on a saucer and a glass of water. The background features a wall with vertical blinds and two round wall clocks. The word "ance" is overlaid in large white font at the bottom left.

ance

Growing expectations for transparency in the value chain

This section concerns elements of our business ethics, and how we work with legislation and requirements.

Demand for transparency in the value chain

In addition to the ever-increasing demand from public authorities, society and the business community to reduce climate and environmental impacts, in 2024 there were still increased expectations of the transparency of production conditions in our value chain. This demand is reflected in stricter requirements for clearer information on our suppliers' production methods and working conditions. We consider this to be an important and valuable area that takes high priority for us in terms of giving our customers a clear and complete picture of the products they buy.

We work continuously on review and quality assurance of internal policies and procedures, and to ensure that we comply with the relevant directives, conventions and quality requirements. Some of this work is data-driven and is based on legislation that is constantly developing. We are therefore continuing to build up internal expertise and centralise the structure for these processes.

Whistleblower scheme

In 2023, C.C.JENSEN implemented a whistleblower scheme across all wholly-owned companies. The scheme is managed by an impartial and independent external party. The purpose is to ensure a confidential reporting channel for all employees wishing to raise concerns about serious violations, infringements or other serious matters. We value direct, open communication between management and workforce. However, should an employee wish to report a serious concern anonymously, this must be possible on a safe and secure basis. Employees can read about our whistleblower procedure, and the whistleblower policy, as well as how to file a report, via our intranet, where there is a direct reporting portal.

Anti-corruption policy

C.C.JENSEN does not tolerate any form of corruption or bribery. Bribes may not be offered, promised, given, accepted, tolerated, required or deliberately exploited. This is supported by C.C.JENSEN's Code of Conduct

and our Quality Management System. As a globally operating company we are aware of the risk of corruption and bribery among our own employees and for our suppliers. We encourage any employee who may suspect unethical business conduct to contact their manager, HR or QHSE manager.

In 2023, this was further supported by the implementation of our whistleblower scheme. In connection with this implementation, C.C.JENSEN's Anti-Corruption and Bribery Policy was emphasised to employees. Going forward, we will continue to inform both current and new employees about the correct handling of suspected corruption or bribery.

Human rights and conflict minerals

C.C.JENSEN acknowledges its social responsibility not only in relation to its own employees, but also those of our suppliers. We support and respect internationally recognised human rights as laid down in the UN Universal Declaration of Human Rights and the core conventions of the International Labour Organization (ILO). We work to create transparency and peace of mind for C.C.JENSEN's customers. We operate with a Code of Conduct that all suppliers are asked to sign and comply with.

We conduct due diligence concerning the origin of tin, tantalum, tungsten or gold (3TG materials) in our supply chain and encourage suppliers to source 3TGs responsibly through smelters and refineries that have been confirmed as DRC conflict-free. We are committed to helping our customers track these minerals, and to easing their disclosure obligations under the Dodd-Frank Wall Street Reform and the Consumer Protection Act.

In 2024, no human rights violations were identified in our value chain, and we do not expect to identify any breaches going forward, as we continue our work with conflict minerals through our ongoing due diligence processes.



Data privacy policy

C.C.JENSEN collects, generates and uses a large amount of data in its day-to-day operations and delivery of services to our customers and stakeholders. We work continuously to process and store data in compliance with all ethical and legal rules, including the EU's General Data Protection Regulation (GDPR). Data protection is essential for our work with stakeholders' data, so that reliable and secure storage and use of data is always ensured.

To support this, ongoing efforts are also being made in cyber security and data protection. Data ethics and security are equally important considerations when establishing collaborative partnerships. The company's work with data ethics is anchored in the company's executive board, which is responsible for implementing the policy in day-to-day operations.

Quality Policy

C.C.JENSEN's Quality Policy is based on specific action, to ensure high quality and efficiency in all our processes. We work with an ISO-9001-certified quality management system, which means that we systematically monitor and improve our production, from design and development of our oil filtration systems, to installation and subsequent service. We perform regular internal audits and controls to ensure our compliance with both legislation and customer specifications.

We also ensure continuous training of our employees, so that they are updated on the latest technologies and quality requirements. To optimise our product quality, we work closely with our suppliers, who are also required to comply with our quality requirements. Through close cooperation with our customers we adjust our solutions to ensure them the best possible products that match the customers' specific requirements, and also contribute to reducing their environmental impact.

We also work continuously to optimise our production, so as to reduce waste and consumption of energy and resources to a minimum.

Coming sustainability requirements

In 2024, we are adhering closely to the updates and requirements that arise or are changed as a consequence of the new legislation on sustainability reporting. This includes changes related to climate change, social responsibility and management of sustainability-related risks. We consider current legislation, including the EU's omnibus proposal and any changes in the sustainability and reporting requirements.

We value direct, open communication between management and workforce. However, should an employee wish to report a serious concern anonymously, this must be possible on a safe and secure basis.

ESG highlights and key figures

C.C.JENSEN GROUP KEY FIGURES

tCO ₂ e	2024	2023	2022	2021	2020
Scope 1	1,060	996	1,049	1,048	1,031
Scope 2	895	816	718	648	607
Scope 1 and 2 in total	1,955	1,812	1,767	1,696	1,638
Scope 3					
Purchased goods and services	11,159	10,919	9,283	7,501	7,796
Capital goods	4,636	4,253	4,225	1,667	646
Sales freight	2,063	1,989	1,514	1,217	1,216
Purchase freight	234	225	204	214	196
Business travel	1,877	1,444	1,127	470	404
Employee commuting	559	478	401	408	373
Waste from operations	32	31	27	22	23
Fuel and energy-related activities, without including scope 1 or scope 2	206	180	165	164	179
Use of products	98,165	102,078	81,396	74,661	66,268
End of life treatment	46	41	38	36	34
Scope 3 in total	118,977	121,638	98,380	86,360	77,135
Total emissions, scope 1, 2, 3	120,932	123,450	100,147	88,056	78,773
KEY FIGURES					
CO ₂ / DKK million revenue (scope 1+2) kg	3,025	2,955	3,369	3,893	3,994
CO ₂ / DKK million revenue kg	187,140	201,229	190,960	202,117	192,107
CO ₂ (scope 1+2) / FTE kg	5,356	5,577	6,072	5,994	5,912
CO ₂ (scope 1+2+3) / FTE kg	331,321	379,848	344,149	311,157	284,380
SUPPLEMENTARY INFORMATION					
Total electricity consumption in MWh for Danish companies	4,472	4,327	3,907	3,817	3,726
Percentage of renewable electricity for Danish companies	100%	100%	100%	100%	100%
Supplementary information					
Water consumption for Danish companies in M3	24,095	21,995	17,537	16,665	15,564
Water consumption/DKK million revenue	37	36	33	38	38
Revenue, TDKK					
Denmark	85,402	75,086	60,244	55,544	48,186
Export	560,812	538,396	464,198	380,131	361,862
Total DKK	646,214	613,482	524,442	435,675	410,048
Total EUR (7.44)	86,857	82,457	70,490	58,558	55,114
Export share	87%	88%	89%	87%	88%

	2024	2023	2022	2021	2020
Social					
Full-time employees	365	325	291	283	277
Gender diversity (female ratio)	22%	22%	20%	20%	20%
Gender diversity for other management levels (female ratio)	13%	13%	13%	13%	13%
Gender pay gap (men/women)	1.40	1.37	1.38	1.34	1.31
Employee turnover rate	8.1%	6.5%	4.9%	4.3%	6.1%
Absence due to illness	3.4%	3.1%	3.6%	2.5%	2.6%
Length of service	10.05	10.24	11.03	11.01	10.87
Governance					
Gender diversity in the Group Board (female ratio)	0%	0%	0%	0%	0%
Attendance of Board meetings	97%	97%	94%	97%	91%
Pay difference between CEO and employees' average salary	5.71	5.88	5.19	5.06	5.16

Accounting policies and practice

During the year, C.C.JENSEN continued to invest in renewable energy. Despite a small increase in the relative carbon emission from scope 1 and 2 as a ratio of revenue, in 2024 we achieved savings of 7% on the total relative emission as a ratio of revenue. Primarily attributable to less emissions from “Use of products”.

Water consumption

With regard to the environment, the company assesses that the significant risks of a negative impact are related to water in production. Water is the company's most important resource, which makes it important for C.C.JENSEN to reduce the amount of wastewater in production. That is why we clean and reuse as much water as possible. In 2024, the ratio of water consumption in production to the volume produced remained at the previous years' level.

Going forward, we will continue to work on reducing carbon emissions and water consumption.

Accounting practice applied to calculation of emissions

Reporting of scope 1 and 2 greenhouse gas emissions is based on “The Greenhouse Gas Protocol”.

Scope 1 comprises emissions from natural gas, gas oil and process emissions. Scope 2 comprises emissions from electricity and district heating purchased and used by the Group. Scope 1 greenhouse gas emissions are calculated as: Consumption volumes multiplied by carbon emission factors from suppliers, and emissions from Gov.UK (BEIS). Primarily activity-based data, where available, is used. Otherwise monetary data is used. Reporting of indirect scope 3 emissions is based on the greenhouse gas protocol, which divides the scope 3 figures into sub-categories.

The investment category is omitted, as we have assessed the emissions from this activity to be insignificant.

Purchase of raw materials and indirect purchases

This category includes purchase of raw materials and indirect purchases. Purchase of raw materials is divided into categories and carbon emissions are primarily

calculated on the basis of volume data, where available, or alternatively monetary data, multiplied by relevant material-specific emission factors from EcoInvent, and the Climate Compass databases. The emissions are booked as of the date of delivery of the materials.

Property, plant and equipment

This category concerns investments in property, plant and equipment. Purchase of fixed assets is divided into categories and carbon emissions are calculated on the basis of monetary data multiplied by relevant material-specific emission factors from EcoInvent, and the Climate Compass databases. The emissions are booked as of the date of delivery of the materials.

Sales and purchase freight

This category concerns transport of products purchased from suppliers to one of the Group's storage facilities, transport between the Group's facilities, and transport of sold products to customers. Transport is categorised as various types of transport and carbon emissions are calculated on the basis of consumption data multiplied by emission factors from the Climate Compass database.

Business travel

Business travel data concerns air tickets, hotel stays, taxis and hire cars, and carbon emissions are calculated on the basis of expenses data multiplied by relevant emission factors from the Climate Compass database.

Employee commuting

Employee commuting concerns transport of employees between home and work. The calculations are based on expected number of working days at the workplace, and transport by car, and the carbon emissions are calculated on the basis of consumption data multiplied by emission factors from Gov.UK (BEIS).



Waste from operations

This category is calculated on the basis of actual waste data multiplied by relevant emission factors from emissions from Gov.UK (BEIS).

Use of products

This category is calculated on the basis of actual product sales. Emissions in the use phase come from the products' energy consumption, where the total annual output is calculated on the basis of the electrical components' expected annual operating time. A lifetime of 20 years is expected. The use from the whole product's expected lifetime is included, and the emission for the whole product's lifetime is included in the year of sale.

**Fuel and energy-related activities
(not covered by scope 1 and scope 2)**

This category is calculated on the basis of actual fuel and energy data collected under energy consumption, multiplied by upstream emission factors from Gov.UK (BEIS).

End-of-life treatment

This category includes emissions from the disposal and treatment of sold filters at their end of life. The calculation is based on total volume produced multiplied by relevant emission factors from emissions from Gov.UK (BEIS).



Partners

C.C.JENSEN is an initiator and partner of the GO2Green climate initiative, which works to reduce energy consumption and create green workplaces in the southern Funen region of Denmark.



The image shows metal particles from oil, seen through the microscope in our laboratory. Some very large particles and some rather small particles. It is possible to see objects of around 0.04 mm (40 micrometres or 40 μm) with the naked eye. Smaller particles can only be seen under a microscope.